

MINVIT Pharma Private Limited

Survey No. 417, Assessment No: 430,
D. No: 6-31, Kaza-522 503, A.P

Date: 06.01.2020

Memorandum of Understanding for Industry Institute Interaction

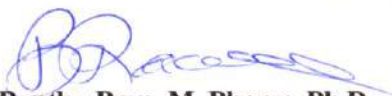
This MOU is between Vaagdevi Group of Pharmacy Colleges, Warangal here onwards called Party-I /Institute and Minvit Pharma Pvt. Ltd (Minvit; Party-II)

The Party-I i.e., Institutes are conducting B.Pharm, M.Pharm, Pharm.D Courses and engaged in teaching and conducting research and is represented by **Prof. Y.M.Rao Director, Vaagdevi Group of Pharmacy Colleges** and Party-II is a Pharmaceutical Industry is engaged in the manufacture of Ayurvedic products and cosmetics and is represented by **Dr. Bonthu Ram, Director & CEO, Minvit Pharma Pvt. Ltd (Minvit)**. The industry has valid GMP license as per Schedule-M of Drugs and Cosmetics Acts and ISO 9001-2015 certified and currently involved in research Development and manufacturing of various Pharmaceutical Formulations, nearly 20 products in pain segment, Churnas, Powders, Sprays, Rollons, Cosmetic products and protective's

The board guidelines of Understanding are as follows.

1. The institutes will provide facilities in the development of cosmetic and Ayurvedic products in terms of equipment, human resource (the faculty members) presently and in future will extend this for other medicinal products also. The institutes also will undertake the quality control tests of these products including the stability studies, product literature preparation documentation records etc.
2. The industry will provide the required materials in terms of chemicals, containers, closures, labels etc., for the development and quality control of their products. The industry also will provide chemicals, drugs and solvents/volatile oils required for the Institute if available in the industry free of cost as gift samples. The industry also permits with prior permission to visit and carry out experiments in the industry.
3. Other than the above, the financial aspects for the developmental activities will be mutually discussed based on case to case. Both the parties (Industry & Institute) will jointly apply for the research projects to governmental Agencies like DST, AICTE, UGC and Departments of Ayush in the areas of mutual interest. The industry also will train the required students in filling, packing and labeling of their products.

This M.O.U will come into force from 06.01.2020



Dr. Bonthu Ram, M. Pharm, Ph.D.
Director and Chief Executive Officer